

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: MAY 16, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

SUBJECT:

Discussion and possible action regarding a Contract For The Lease of Property At Fifth Street School, located at 400 Las Vegas Boulevard South, to the Nevada School of the Arts for leasing office and classroom space - Ward 3 (Reese)

Fiscal Impact

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No Impact

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Augmentation Required

Budget Funds Available

Amount:

Funding Source:

Dept./Division:OBD/Redevelopment Agency

PURPOSE/BACKGROUND:

Rehabilitation of the Historic Fifth Street School is scheduled for completion in the spring of 2008. The Nevada School of the Arts is one of the organizations selected to occupy the rehabilitated space.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Contract For The Lease of Property at Fifth Street School
2. Disclosure of Principals
3. Public Purpose Impact Analysis
4. Site Map

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BRENDA J. WILLIAMS, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

See Item 7 for related discussion.